

Where others see a wall, we see a window



CIN – L65921DL1983PLC016382

Date: 06th January, 2023

To,

BSE Limited
PJ Towers, Dalal Street,
Mumbai-400001
Scrip ID: MEFCOM,
Scrip Code: 511276

Subject: Submission of Unaudited Financial Results for quarter and Half year ended on 30th September, 2022 approved by the Board of Directors in their meeting held on 10th November, 2022

Dear Sir/Madam,

Please find enclosed herewith unaudited financial result for the quarter and half year ended on 30.09.2022 along with Limited Review Report issued by the Statutory Auditor of the company, approved by the Board of Directors in their meeting held on 10th November, 2022.

Please update the same in your records.

FOR VISHVAS PROJECTS LIMITED
(Formerly known as Mefcom Agro Projects Limited)


KISHORI PRASAD GUPTA
DIRECTOR

Registered Office: Flat No. 1106, 11th Floor, Padma Tower-1, Rajendra Place, New Delhi-110008

Email: mefcomagro2007@yahoo.com website: www.vishvasprojects.com

PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEP 2022

Particulars	Quarter Ended			Period Ended		Year Ended
	3 Months ended 30/09/2022	Preceding 3 months ended 30/06/2022	Corresponding 3 months ended 30/09/2021	Year to Figure for current year ended 30.09.2022	Year to Figure for previous year ended 30.09.2021	Current Ended 31/03/2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Total Income from Operations	-	-	-	-	-
II.	Other Income	-	-	-	-	-
III.	Total Revenue (I+II)	-	-	-	-	-
IV.	Expenses					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-
	d) Employee benefits expenses	0.38	0.37	0.37	0.75	0.74
	e) Depreciation and amortisation expenses	-	-	-	-	-
	f) Other expenses	0.04	0.03	0.03	0.07	0.06
	Total Expenses	0.42	0.40	0.40	0.82	0.80
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	(0.42)	(0.40)	(0.40)	(0.82)	(0.80)
VI	Exceptional Items	-	-	-	-	-
VI I	Profit/(Loss) before extraordinary items and tax (VI-VII)	(0.42)	(0.40)	(0.40)	(0.82)	(0.80)
VI II	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	(0.42)	(0.40)	(0.40)	(0.82)	(0.80)
X	Tax expenses					
	a) Current Tax	-	-	-	-	-
	a) Income Tax Adjustment	-	-	-	-	-
	a) MAT Credit Entitlement	-	-	-	-	-
	b) Deferred Tax Liabilities / (Assets)	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(0.42)	(0.40)	(0.40)	(0.82)	(0.80)
XI I	Profit/(loss) from discontinuing operations	-	-	-	-	-
XI II	Tax expense of discontinuing operations	-	-	-	-	-
XI V	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
X V	Profit (Loss) for the period (XI + XIV)	(0.42)	(0.40)	(0.40)	(0.82)	(0.80)
X VI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-

X VI I	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(0.42)	(0.40)	(0.40)	(0.82)	(0.80)	(1.87)
X VI II	Earnings per equity share (for continuing operation):						
	(1) Basic	0.257	(0.010)	0.003	0.000	(0.000)	0.090
	(2) Diluted	0.257	(0.010)	0.000	0.000	0.001	0.090
XI X	Earnings per equity share (for discontinued operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	--	-
X X	Earning Per Share (for discontinued & continuing operations)						
	a) Basic	0.257	(0.010)	0.003	0.000	(0.000)	0.090
	b) Diluted	0.257	(0.010)	0.000	0.000	0.001	0.090

Notes:

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10/11/2022. The Statutory auditors have issued Limited Review Report of the same.
2) The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
3) The Company has made business only in one segment during the period hence no segment reporting is required.

FOR VISHVAS PROJECTS LIMITED
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KISHORI PRASAD GUPTA
 DIRECTOR

Date : 10.11.2022

Place : Delhi

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2022

S. No.	Particulars	Amount in Lakh	
		As at 30.09.2022	As at 31.03.2022
		Unaudited	Audited
A	ASSETS		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	0.05	0.05
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	35.00	35.00
	(ii) Loan & Advances	143.38	143.38
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	-	-
	(f) Other Non-Current Assets	-	-
	Total Non-Current Assets	178.43	178.43
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	113.05	113.05
	(ii) Cash and Bank equivalents	2.59	2.69
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	134.14	134.14
	(v) Investment	40.00	40.00
	(c) Other Current Assets	15.26	15.26
	Total Current Assets	305.05	305.15
	TOTAL ASSETS	483.48	483.58
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	285.00	285.00
	(b) Other Equity	-252.87	-252.05
	(c) Money received against share warrants	-	-
	Total Equity	32.13	32.95
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	90.00	90.00
	(b) Deferred Tax Liabilities (Net)	0.02	0.02
	(c) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	90.02	90.02

2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	267.36	267.36
	(ii) Trade Payables	84.72	84.72
	(iii) Other Financial Liabilities	7.93	7.21
	(b) Other Current Liabilities	-	-
	(c) Provisions	1.33	1.33
	Total Current Liabilities	361.33	360.61
	TOTAL EQUITY AND LIABILITIES	483.48	483.58

FOR VISHVAS PROJECTS LIMITED
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KISHORI PRASAD GUPTA
 DIRECTOR

Date : 10.11.2022
Place : Delhi

Cash Flow Statement for the year ended 30th, September 2022

Particulars	Amount in Lakh	
	Year ended 30.09.2022	Year ended 31.03.2022
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u>	Unaudited	Audited
1.Net profit before tax	(0.82)	(1.87)
2.Adjustment for:		
<u>Add:</u> Depreciation & Amortisation Expenses	-	-
<u>Add:</u> Amortization Expenses / Written off	-	-
<u>Less:</u> Other Income	-	-
Operating Profit before Working capital changes	(0.82)	(1.87)
3.Working Capital Changes:		
Decrease (Increase) in Trade & Other Receivables	-	-
Decrease (Increase) in Other Current Assets	-	-
Decrease (Increase) in Other Non Current Assets	-	-
Increase (Decrease) in Trade & Other Payables	-	-
Increase (Decrease) in Current Liabilities & Provisions	0.72	1.71
Increase (Decrease) in Other Liabilities	-	-
Net Changes in Working Capital	0.72	1.71
<u>Cash Generated from Operations</u>	(0.10)	(0.16)
Adjustment of Taxes		-
Net Cash Flow from Operating Activities (A)	(0.10)	(0.16)
<u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u>		
Purchase of Property, Plant & Equipment	-	-
<u>Non Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	-	-
<u>Current Financial Assets</u>		
(Increase) Decrease in Loans & Advances	-	-
Other Income	-	-
(Increase) Decrease in Current Investments	-	-
Net Cash Flow from Investing Activities (B)	-	-
<u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u>		
Issue of share capital and Proceeds from Share Application Money	-	-
<u>Non Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	-	-
<u>Current Financial Assets</u>		
Increase / (Decrease) in Borrowings	-	(0.00)

Increase in Preliminary Expenses	-	-
Net Cash Flow from Financing Activities (C)	-	(0.00)
Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C)	(0.10)	(0.16)
Cash and cash equivalents at the beginning of the year / Period	2.69	2.85
Cash and cash equivalents at the end of the year/ Period	2.59	2.69
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard		

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DIRECTOR

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Place : Delhi